

JPMorgan Fund III ICVC – JPM Multi-Asset Cautious Fund, JPMorgan Fund III ICVC – JPM Multi-Asset Growth Fund and JPMorgan Fund III ICVC – JPM Multi-Asset Moderate Fund (the “Funds”)

Effective Date: 15 June 2026

From the Effective Date, the above Funds will be able to invest up to 5% of their portfolio in commodities, using eligible commodity index instruments and exchange traded contracts (ETCs).

Commodities are basic goods used in the economy, such as energy (e.g., oil), metals (e.g., gold), and agricultural products (e.g., wheat). The Funds’ exposure will be through financial instruments that track commodity indices and through ETCs; the Funds will not hold physical commodities directly. The value of securities that the Funds invest in or which provide exposure to commodities may be influenced by movements in commodity prices which can be volatile.

The Policies section within the Fund Description for each Fund will be updated to include the following:

Other investment exposures The Fund may also have a maximum exposure of 5% to commodities through eligible commodity index instruments and exchange traded contracts (ETCs).

In addition, “Commodities” will be added to the list of Investment risks table in the Main Risks section.

This change does not change the Funds’ investment objective or materially impact the way the Funds are managed to their risk profile and aims to diversify risk and enhance returns.

The Funds’ prospectus and KIIDs will be updated on the Effective Date and will be made available in the Documents section of the relevant Fund page on <https://am.jpmorgan.com/gb>.

Unless specifically defined in this document, capitalised terms have the same meaning as in the prospectus of the respective Company.

Please be advised that the latest version of the prospectus, the Key Information Document (KID) as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative and are also available on the website www.jpmorganassetmanagement.com.

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