5 August 2026

Important Information – Increase in the expected levels of leverage for multiple Funds

This is to notify you that the expected level of leverage for the below funds is being updated, as set out below.

Please note, there is no material increase to the risk profile of the funds and this change better reflects the investment strategy and economic environment.

Fund	Current Leverage Level	Proposed Leverage Level
JPMorgan Fund ICVC - JPM UK Government Bond Fund	400%	600%
JPMorgan Fund ICVC - JPM Sterling Corporate Bond Fund	150%	200%
JPMorgan Fund ICVC - JPM Global Corporate Bond Fund	150%	250%

The increases in leverage are due mainly to greater use of bond and interest rate futures for efficient portfolio management in response to elevated interest rate volatility. Interest rate and bond futures assist in managing portfolio duration and efficient curve positioning.

Leverage is a measure of total exposure of all derivatives and is calculated as the 'sum of notionals' without any netting of opposing positions. As the leverage calculation considers neither sensitivity to market movements nor whether it increases or decreases the overall funds' risk, it may not be representative of the actual investment risk level within a fund.

A fund's expected level of leverage is an indicative level not a regulatory limit and the actual level may exceed the expected level from time to time.

If you have any questions about this changes or any other aspect of JPMorgan Fund ICVC, please contact your usual representative.

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ASSET MANAGEMENT