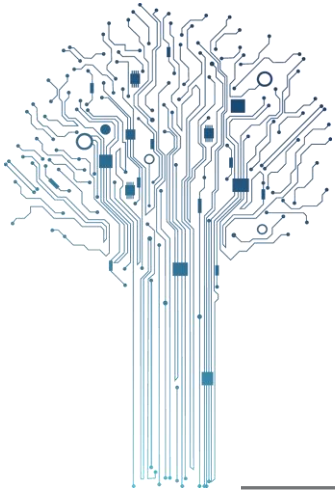




Standard Life Investments

Update – 24.06.2015

Update to implementation date

We have updated this announcement to confirm the new transition date that has been agreed for the changes to the Ignis Asset Management fund range (Ignis) and the date that administration services for Standard Life Investments UK Funds (SLI) will transfer to IFDS.

The live date for both changes will be 13 July 2015

Coveralls

As a reminder all existing Ignis coveralls will cease with effect from the Friday before the conversion (10th July). Where an account is not merging into an SLI account the coverall will be removed under the transition process. Please ensure that you submit a new SLI coverall form together with a copy of your firm's Authorised Signatory List to the address shown on page 3 before the transition date. Please add your existing Ignis account numbers to the SLI form. Where a Coverall form is not received you will be required to submit a Form of Renunciation for each redemption deal before proceeds will be released.

Standard Life Investments

Update continued...

DistributorOnline Reporting

In order to update your DistributorOnline Reports with any new accounts created for Standard Life Investments, please complete the DOLR linking form located on the IFDS Portal (www.ifdsportal.com) under documents & Guides. Please complete this form with your existing SLI or Ignis account number and submit for processing. Where possible this will be completed for day 1 reporting however this can not be guaranteed.

Please note that your Recipient ID will not be updated without your instruction to do so.

If you have any questions about this communication or the conversion in general, please email DSRMT@ifdsgroup.co.uk

Standard Life Investments

Announcement

Which Funds are transferring to IFDS?

Please see the additional links on our news feed for the funds affected by this change ('the funds').

Please note there is no change to the dealing cut off or valuation points, or any change to the decimal places used for units or pricing.

Fund files are:

1.SLI (Mutual Funds) GBP.pdf

4.Ignis FM Ltd Funds.pdf

2.SLI (Mutual Funds) EUR.pdf

5.Scottish Mutual (SMIM) Funds.pdf

3.SLTM Limited Funds.pdf

Conversion Transactions

During the weekend prior to the transfer to IFDS, we will convert the funds to a new holding under Standard Life Investments. The conversion will be in the form of a 'full history conversion' showing the full dealing history for the account.

Existing Ignis and existing SLI accounts will transfer to a new IFDS environment. Ignis account number will remain unchanged however SLI accounts will be assigned new account numbers.

Where an account has held a zero balance for over 7 years, this will not be converted to IFDS.

Contact Details

With effect from the live date, the following contact details will apply:

Contact	UK Telephone Number	Overseas Telephone Number
Dealing and Enquiries Number	0870 7070073	+44 1268 443976
Fax Dealing Number	0844 620 1028	+44 1268 44 7021
DistributorOnline Support	0870 0434144	+44 1268 443981
Automated Dealing Support	0870 7010032	+44 1268 443978

Standard Life Investments

Announcement

Contact Details (Cont.)

The new postal address for administration will be:

Standard Life Investments, PO Box 12233, Chelmsford, CM99 2EE

Automated Dealing

EMX:

Effective from the live date, the Standard Life Investments and Ignis Asset Management Limited funds will be available for dealing via EMX with IFDS. We will be porting the existing EMX connections to IFDS from the live date. Please refer to the attached fund list for the EMX Provider ID and product code to be used.

CTN:

Effective from the live date, the Standard Life Investments and Ignis Asset Management Limited sterling (GBP) funds will be available for dealing via Calastone (under Standard Life Investments)..

Account Numbers

We will create new account numbers for all SLI accounts. Ignis account numbers will not change as part of the migration. Should we identify matching accounts, we will contact you with a proposal to amalgamate them.

If you do not respond to that communication before the deadline given, your new SLI or existing Ignis accounts must be used for trading from the live date.

We will communicate new account numbers for any accounts that have been identified as dealing via EMX or CTN under Standard Life Investments or Ignis Asset Management Limited. The communication will be issued to the e-mail address registered on your EMX participant ID or the contact provided to Calastone, so please ensure these are correct and if not please confirm who these e-mails should be sent to.

For Distributors not trading STP, you will be able to trade using your old account numbers via fax and telephone, and your new account numbers will be available on your deal confirmation report on DistributorOnline Reporting (as long as you request these to be linked to your DOLR recipient ID as below).

Standard Life Investments

Announcement

Bank Account Details

Please refer to the attached fund lists which will show the legal entity of the funds. This should be used to identify the correct bank account in the below table to make payment to for any Sale/Purchase transactions due to settle on or after the live date. Where funds are sent to an incorrect entity account, these may be returned for you to re-issue payment to the correct bank

GBP	Standard Life Investments (Mutual Funds) Limited GBP Funds	SLTM Limited Funds
Account Name	Standard Life Investments (Mutual Funds) Limited GBP Dealing Corporate Account	Account Name: SLTM Limited GBP Dealing Corporate Account
Sort Code	40-02-50	40-02-50
Account No	01360485	11360418
IBAN Number	GB08MIDL40025001360485	GB56MIDL40025011360418
BIC Code	MIDLGB22	MIDLGB22
GBP	Ignis FM Ltd Funds	Scottish Mutual (SMIM) Funds
Account Name	Ignis FM Dealing Corporate Account	SMIM Dealing Corporate Account
Sort Code	40-02-50	40-02-50
Account No	81360132	31335499
IBAN Number	GB10MIDL40025081360132	GB47MIDL40025031335499
BIC Code	MIDLGB22	MIDLGB22

EUR	Standard Life Investments (Mutual Funds) Limited EUR Funds
Account Name	Standard Life Investments (Mutual Funds) Limited EUR Dealing Corporate Account
Sort Code	40-05-15
Account No	76161462
IBAN Number	GB76MIDL40051576161462
BIC Code	MIDLGB22

Standard Life Investments

Announcement

Coveralls and mandates

Coverall agreements with SLI will be transferred with your account to IFDS from the live date. Distribution mandates for both Ignis and SLI will transfer to IFDS.

Agent Codes

Your existing Agent code for the funds will be retained however the backslash ('\') will be removed on agent codes where this exists e.g. 1\CB37 will become 1CB37. Where we amalgamate an account, the agent code on the remaining account will be used going forward.

AMC Rebate Invoices

Please note that from the live date, AMC Rebate invoices should be sent to AMCRProcessing@ifdsgroup.co.uk.

Confidential

IMPORTANT: the contents of this document are for discussion only
and not intended to constitute a binding offer or representation

To find out more visit us at ifdsgroup.com

© International Financial Data Services Ltd 2015