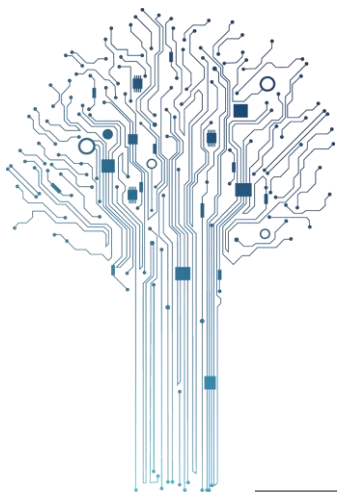




Fund Partners Argonaut

Announcement

Subject to shareholder approval at an EGM date 24 June 2016, please note that as at 8 July 2016, the **FP Argonaut European Income Fund** and **FP European Enhanced Income Fund** assets will be merging into new host funds launched by Liontrust.

Dealing into the **FP Argonaut European Income Fund** and **FP European Enhanced Income Fund** will be suspended from 12 noon on Thursday 7 July 2016. Dealing will recommence in the new host Liontrust funds on 11 July 2016.

Which funds are transferring from Fund Partners to Liontrust?

The fund list can be found on the following page.

Conversion Transactions

The transaction type Re-Registration Out will be used to transfer your **FP Argonaut European Income Fund** and **FP European Enhanced Income Fund** holdings to Liontrust and will report in DOLR deal confirmation reports dated 11 July 2016.

Fund Partners Argonaut

Announcement – fund list

Donor Fund			Host Fund		
Fund Name	SEDOL	ISIN	Fund Name	SEDOL	ISIN
FP Argonaut European Enhanced Income A Acc GBP (Unhedged)	BH3WMZ0	GB00BH3WMZ06	Liontrust European Enhanced Income R Accumulation	BD2WZ65	GB00BD2WZ659
FP Argonaut European Enhanced Income Fund A Accumulation EUR	B4NMS84	GB00B4NMS849	Liontrust European Enhanced Income R Accumulation	BD2WZ65	GB00BD2WZ659
FP Argonaut European Enhanced Income Fund A Accumulation GBP	B7M3XX9	GB00B7M3XX95	Liontrust European Enhanced Income R Accumulation	BD2WZ65	GB00BD2WZ659
FP Argonaut European Enhanced Income Fund A Income GBP	B40QSS9	GB00B40QSS95	Liontrust European Enhanced Income R Income	BD2WZ54	GB00BD2WZ543
FP Argonaut European Enhanced Income Fund I Accumulation EUR	B7M0M99	GB00B7M0M993	Liontrust European Enhanced Income I Accumulation	BD2WZ87	GB00BD2WZ873
FP Argonaut European Enhanced Income Fund I Accumulation GBP	B7KG1P8	GB00B7KG1P88	Liontrust European Enhanced Income I Accumulation	BD2WZ87	GB00BD2WZ873
FP Argonaut European Enhanced Income Fund I Income GBP	B7GR9W8	GB00B7GR9W86	Liontrust European Enhanced Income I Income	BD2WZ76	GB00BD2WZ766
FP Argonaut European Enhanced Income Fund R Accumulation GBP	B7JX0R5	GB00B7JX0R50	Liontrust European Enhanced Income I Accumulation	BD2WZ87	GB00BD2WZ873
FP Argonaut European Enhanced Income Fund R Income GBP	B734ZP7	GB00B734ZP78	Liontrust European Enhanced Income I Income	BD2WZ76	GB00BD2WZ766
FP Argonaut European Enhanced Income I Acc GBP (Unhedged)	BH3WN02	GB00BH3WN022	Liontrust European Enhanced Income I Accumulation	BD2WZ87	GB00BD2WZ873
FP Argonaut European Income Fund A Accumulation EUR	B6TP3S6	GB00B6TP3S61	Liontrust European Income R Accumulation	BD2WZ21	GB00BD2WZ212
FP Argonaut European Income Fund A Accumulation GBP	B71CZG4	GB00B71CZG49	Liontrust European Income R Accumulation	BD2WZ21	GB00BD2WZ212
FP Argonaut European Income Fund A Income GBP	B7K7QZ6	GB00B7K7QZ68	Liontrust European Income R Income	BD2WZ10	GB00BD2WZ105
FP Argonaut European Income Fund I Accumulation EUR	B59DT63	GB00B59DT636	Liontrust European Income I Accumulation	BD2WZ43	GB00BD2WZ436
FP Argonaut European Income Fund I Accumulation GBP	B6ZS6R9	GB00B6ZS6R94	Liontrust European Income I Accumulation	BD2WZ43	GB00BD2WZ436
FP Argonaut European Income Fund I Income GBP	B7SGZ70	GB00B7SGZ707	Liontrust European Income I Income	BD2WZ32	GB00BD2WZ329
FP Argonaut European Income Fund R Accumulation GBP	B4QD389	GB00B4QD3898	Liontrust European Income I Accumulation	BD2WZ43	GB00BD2WZ436
FP Argonaut European Income Fund R Income GBP	B7K73D3	GB00B7K73D30	Liontrust European Income I Income	BD2WZ32	GB00BD2WZ329

Please note the highlighted FP Argonaut Euro funds will be merged into a Liontrust GBP fund.

Fund Partners Argonaut

Announcement

Automated Dealing

EMX:

From the VP on the 7 July 2016 the Fund Partners Argonaut funds will not be available for dealing. Dealing in the new Liontrust funds will commence from 11 July 2016, please ensure your templates are updated ready for trading.

Calastone:

From the VP on the 7 July 2016 2016 the Fund Partners Argonaut funds will not be available for dealing. Dealing in the new Liontrust funds will commence from 11 July 2016, please ensure your templates are updated ready for trading.

Electronic Re-Reg:

From the VP on the 7 July 2016 the Fund Partners Argonaut funds will not be available for dealing. Dealing in the new Liontrust funds will commence from 11 July 2016, please ensure your templates are updated ready for trading.

Manual Dealing and settlement

Manual dealing:

Any trades received after VP on the 7 July 2016 for the transferring Fund Partners Argonaut funds will not be accepted.

Pending subscription settlement:

For deals that are due to settle up to and including the VP of the 7 July 2016, please complete payment using the existing Fund Partners Argonaut bank account details.

If you have any questions about this communication or the conversion in general, please e-mail

DCSNotifications@ifdsgroup.co.uk

Confidential

IMPORTANT: the contents of this document are for discussion only
and not intended to constitute a binding offer or representation

To find out more visit us at ifdsgroup.com

© International Financial Data Services Ltd 2015