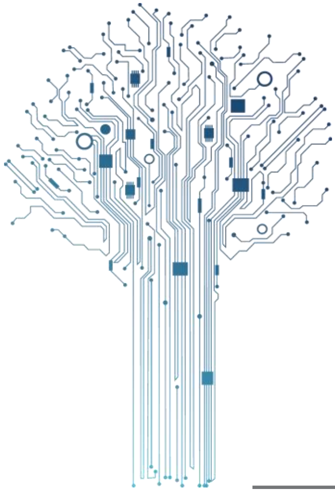

INTERNATIONAL FINANCIAL
DATA SERVICES

J.P. Morgan Asset Management

UK OEIC Funds Announcement

We are pleased to announce that as of the 7 December 2015 International Financial Data Services (IFDS) will provide full administrative services for the J.P. Morgan Asset Management UK OEIC fund range.

Which Funds are transferring to IFDS?

A full list of funds can be found attached to the news feed on the IFDS Portal.

Your Actions

Please find below a list of actions required by your company, if you are not the correct person to be completing these tasks please ensure this communication is forwarded to the appropriate people in your organisation.

- **DistributorOnline Reporting (DOLR)** – Request DOLR linking for any new or existing Recipient IDs **by COB 20 November 2015**
  - **Failure to complete this task will result in reporting not being available from day 1 until linking is complete**
- **EMX Dealing** – Update STP templates **for live date**
  - **Failure to complete this task will result in transactions being rejected**
- **Update bank details –** Update bank details for payments for deals placed from the VP on 7 December 2015
  - **Failure to complete this task will result in a delay in fully settling your transactions**

More details on each of these tasks can be found in this document.

Contact Details

With effect from 7 December 2015, the following contact details will apply:

Contact	UK Telephone Number	Overseas Telephone Number
Dealing and Enquiries Number	0370 707 0073	+44 1268 44 3976
Fax Dealing Number	0330 123 3684	+44 1268 45 7712
DistributorOnline Support	0370 043 4144	+44 1268 44 3981
Automated Dealing Support	0370 701 0032	+44 1268 44 3978

The new postal address for administration will be:
J.P. Morgan Asset Management
PO Box 12272
Chelmsford
CM99 2EL

Conversion Transactions

During the weekend prior to the 7 December we will convert the funds to a new unitholder under J.P. Morgan.

Automated Dealing

EMX

From 7 December the J.P. Morgan Asset Management OEIC funds will be available for dealing under the EMX ID JPMF, the product codes for the funds are stated on the fund list. Please ensure your templates are updated ready for trading on the live date.

CTN

From 7 December the J.P. Morgan Asset Management OEIC funds will be available for dealing under CTN.

Electronic Re-reg

From 7 December the J.P. Morgan Asset Management OEIC funds will be available for dealing via electronic re-reg through Calastone. These funds will now be available under JPM BIC CLAOGB2LJPM.

Out of scope

SWIFT

From 7 December the J.P. Morgan Asset Management BIC will not be available for dealing via SWIFT.

CREST

The funds will not be available for CREST settlement.

CTN Net Settlement

The funds will not be available for CTN Net Settlement.

Account Numbers & Agency codes

New unitholder numbers will be created for all accounts converting from J.P. Morgan Asset Management, however all registration details will remain the same (i.e. Registered Name, Address, Net/Gross status etc.).

We will communicate new unitholder numbers for any accounts that are identified as trading STP currently with JPM on the funds. The emails will be sent to the email address registered on your EMX participant ID and the contact provided to Calastone. For any distributors not trading STP, you will be advised of your unitholder ID by J.P. Morgan Asset Management however, you will be able to trade using your old account numbers via FAX and Telephone and your new Unitholder ID's will be available on your Deal Confirmation Report on DistributorOnline Reporting (as long as you have requested for these to be linked to your DOLR recipient).

Any existing accounts with a nil balance that have had trading on them in the last two years will be converted and a new J.P. Morgan Asset Management unitholder number will be created. Any accounts that have a nil balance and have no previous trading activity will not be converted.

Your existing Agent Codes with J.P. Morgan Asset Management will not change as part of this conversion.

Coverall

Coveralls will convert over, where a coverall is not set-up we will require a renunciation form for all repurchase deals before we are able to settle the deal and release the proceeds to you.

DOLR

In order to update DOLR with any new unitholder created for J.P. Morgan Asset Management, please complete the DOLR linking form located on the IFDS Portal (www.ifdsportal.com) under documents and guides. Please complete this form with your existing J.P. Morgan Asset Management account numbers /Agent codes and submit for processing prior to **20 November 2015** to ensure you receive reporting from day one. Should the name of the client or agent that you wish to link differ from your registered company name then please submit a Letter of Authority (LOA) with your request, further guidance can be found on the IFDS Portal. If your request is received after 20 November, completion will be on a best endeavors basis only, and can take 10 business days.

Your linking will be completed for day 1 if sent in before the above deadline date but the DOLR reports will not be available until Tuesday afternoon for Monday trading.

Recipient IDs will not be updated without your instruction to do so, via a fully completed DOLR linking form. Failure to complete this task will result in reporting not being available from day 1 until linking is complete.

Client Money Model

J.P. Morgan will be operating the below client money models for the fund ranges:
Direct OEIC = DVP1
Life funds = Corporate set up – Non client money

Bank Details

Please see below the bank details to be used for trades placed from 7 December 2015

Please note that all J.P Morgan OEICs operate with a T+3 settlement period

J.P. Morgan Funds- Direct OEIC	
Account Name	JP Morgan Funds Limited Corporate Dealing Account
Sort Code	20-00-00
Account Number	83023230
IBAN	GB71BARC20000083023230
BIC	BARCGB22

J.P. Morgan Life Funds	
Account Name	JP Morgan Life Limited Corporate Dealing Account
Sort Code	20-00-00
Account Number	03378292
IBAN	GB27BARC20000003378292
BIC	BARCGB22

If you have any questions about this communication or the conversion in general, please e-mail DCSNotifications@ifdsgroup.co.uk

Confidential

IMPORTANT: the contents of this document are for discussion only and not intended to constitute a binding offer or representation

To find out more visit us at ifdsgroup.com