T. Rowe Price®
INVEST WITH CONFIDENCE

April 18th, 2019

Dear Shareholder,

Re: T. Rowe Price Funds OEIC – Japanese Equity Fund

April 29th, May 3rd and May 6th are national springtime, 'Golden Week' holidays in Japan. However, to mark the abdication of Emperor Akihito, and thus the end of the Heisei era, the Japanese government has determined to also make April 30th, May 1st and May 2nd national holidays, creating a ten-day holiday which covers 6 consecutive business days. During this period, Japanese financial markets will be closed.

During this extended holiday period, it will not be possible for T. Rowe Price Funds OEIC – Japanese Equity Fund to invest subscription monies into the market, nor liquidate portfolio assets in order to raise cash to meet redemption requests. The management of cash flow through the use of futures, ETFs and/or higher cash levels will increase costs as well as impact the fund's performance and so, in the interests of shareholders and in accordance with the prospectus, the board of T. Rowe Price UK Limited has decided to close the fund to subscriptions and redemptions from Friday, 26th April until Tuesday, May 7th.

Any subscription or redemption requests received during the period in which the fund is closed will be processed on May 7th at the NAV per share calculated on that day.

Thank you for the trust that you have placed in T. Rowe Price. If you have any questions or concerns, please contact your relationship manager or servicing representative.

Yours faithfully,

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Emma Beal
Director
T. Rowe Price UK Limited
For and on behalf of T. Rowe Price Funds OEIC