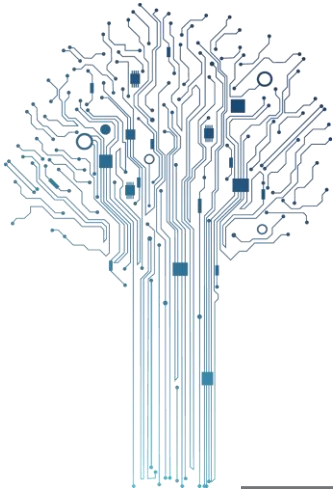




Allianz UK Unconstrained Funds

Merger Notification

Please be advised that the proposal to merge the Allianz UK Unconstrained fund with the UK Opportunities Fund as detailed in table below, was approved at the EGM held on 11 April 2017. We will now proceed with the merger on 13 April 2017. In accordance with the Circular all dealing in the UK Unconstrained Funds will cease from 12:00pm 12 April 2017

Please note that 13 April 2017 is a non-dealing day for the Donor Merging funds only. The Host funds will be available for normal dealing on this day. Please see the table below for details of the Merging and Host fund.

Donor Fund Name	SEDOL:	ISIN:	Host Fund Name	SEDOL:	ISIN:
Allianz UK Unconstrained Fund A Acc	B00NKG4	GB00B00NKG49	Allianz UK Opportunities Fund C Acc	B8BB944	GB00B8BB9445
Allianz UK Unconstrained Fund C Acc	B8NC2Z7	GB00B8NC2Z78	Allianz UK Opportunities Fund C Acc	B8BB944	GB00B8BB9445

Confirmation letters will be sent by post within 10 business days of the merger, deal confirmations will be available to view via DOLR from 18 April 2017.

There will be no change to your existing Unitholder ID or Agent Code as a result of this merger.

Should you have any queries on this communication please contact the [IFDS Distributor Client Services Team](#).