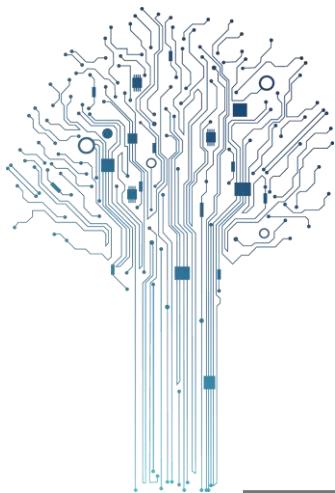




J.P. Morgan PSA Fund Conversion 2 May 2017

Further to our [recent communication](#) to our investors confirming the PSA Fund Conversion of the funds listed in the table below, investors in these funds may submit instructions up to 12:00pm on 2 May 2017. After this point, all dealing in these funds will cease and the remaining holders of this investment will be converted from the Gross Share Classes into the existing Net Share Classes. For any new Investment deals placed after 12:00pm VP on 28 April 2017, investors should be aware that these deals will be placed into the existing Net Share Classes.

Please see the table below for full details of the Converting Funds.

Fund Name	SEDOL:	ISIN:
JPM Global Macro Balanced Fund I Gross Accumulation	B1KVJ02	GB00B1KVJ023
JPM Global Macro Balanced Fund X Gross Accumulation	B23VZR5	GB00B23VZR59
JPM Global Macro Balanced Fund C Gross Accumulation	B40F745	GB00B40F7451

Contract notes will be issued to unitholders in accordance with the Fund Terms and Conditions.

Should you have any queries on this communication please contact the [IFDS Distributor Client Services Team](#)